

Economic Impact of Long Term Care Facilities

Utah

May 2024

Long Term Care (LTC) facilities* support an estimated \$2.93 Billion of the state’s economic activity

Jobs		
Direct 16,707	Indirect and Induced 8,552	Total 25,259

Labor Income		
Direct \$717 Million	Indirect and Induced \$434 Million	Total \$1.15 Billion

Economic Activity		
Direct \$1.38 Billion	Indirect and Induced \$1.56 Billion	Total \$2.93 Billion

Tax Revenue		
State/Local \$92 Million	Federal \$270 Million	Total \$361 Million

*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

Economic Impact of Long Term Care Facilities

Utah Congressional District 1

May 2024

Long Term Care (LTC) facilities* support an estimated \$846 Million of the state’s economic activity

Jobs		
Direct	Indirect and Induced	Total
4,818	2,466	7,285

Labor Income		
Direct	Indirect and Induced	Total
\$207 Million	\$125 Million	\$332 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$397 Million	\$449 Million	\$846 Million

Tax Revenue		
State/Local	Federal	Total
\$26 Million	\$78 Million	\$104 Million

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Economic Impact of Long Term Care Facilities

Utah Congressional District 2

May 2024

Long Term Care (LTC) facilities* support an estimated \$623 Million of the state’s economic activity

Jobs		
Direct	Indirect and Induced	Total
3,549	1,817	5,366

Labor Income		
Direct	Indirect and Induced	Total
\$152 Million	\$92 Million	\$245 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$292 Million	\$331 Million	\$623 Million

Tax Revenue		
State/Local	Federal	Total
\$19 Million	\$57 Million	\$77 Million

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Economic Impact of Long Term Care Facilities

Utah Congressional District 3

May 2024

Long Term Care (LTC) facilities* support an estimated \$861 Million of the state’s economic activity

Jobs		
Direct	Indirect and Induced	Total
4,905	2,511	7,415

Labor Income		
Direct	Indirect and Induced	Total
\$211 Million	\$127 Million	\$338 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$404 Million	\$457 Million	\$861 Million

Tax Revenue		
State/Local	Federal	Total
\$27 Million	\$79 Million	\$106 Million

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Economic Impact of Long Term Care Facilities

Utah Congressional District 4

May 2024

Long Term Care (LTC) facilities* support an estimated \$603 Million of the state’s economic activity

Jobs		
Direct	Indirect and Induced	Total
3,435	1,758	5,193

Labor Income		
Direct	Indirect and Induced	Total
\$147 Million	\$89 Million	\$237 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$283 Million	\$320 Million	\$603 Million

Tax Revenue		
State/Local	Federal	Total
\$19 Million	\$55 Million	\$74 Million

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